

NEW EUROPE PROPERTY INVESTMENTS PLC

(Incorporated and registered in the Isle of Man with registered number 001211V)
(Registered as an external company with limited liability under the laws of South Africa, registration number 2009/000025/10)
JSE share code: NEP BVB share code: NEP
ISIN: IM00B23XCH02
("NEPI" or "the company")



RESULTS OF DISTRIBUTION ELECTION, ISSUE OF NEW SHARES AND TOTAL VOTING RIGHTS

Shareholders are referred to the previous announcements in respect of the election by shareholders to receive either a cash dividend of 21.82 Euro cents per share (ZAR2.97769 per share for shareholders on the SA share register) ("**cash distribution**") or a return of capital by way of an issue of 2.20913 new NEPI shares ("**new NEPI shares**") for every 100 NEPI shares held ("**return of capital**"), in respect of the six months ended 31 December 2016.

Following completion of the election, the company hereby announces that in respect of the return of capital, a total of 5 691 549 new NEPI shares will be issued on market as listed shares on Monday, 10 April 2017, on the JSE and the Bucharest Stock Exchange. The new NEPI shares will rank *pari passu* in every respect with existing listed shares of the company and are fully fungible with effect from the date of listing.

Following the issue of the new NEPI shares, the total issued share capital of the company will increase to 334 027 068 ordinary shares with a par value of €0.01 per share. Therefore, the total number of voting rights in NEPI will be 334 027 068 with effect from Monday, 10 April 2017, which may be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify any regulator of their interest in, or a change to their interest in, NEPI.

Certificated shareholders who elected to receive the new NEPI shares should note that share certificates will be posted to shareholders on Monday, 10 April 2017.

Shareholders on the UK share register will receive the cash distribution by Euro cheque, which will be posted by standard airmail.

Dematerialised shareholders should note that the CREST, CSDP, broker and the (Romanian) Central Depository accounts holding dematerialised shares are in the process of being credited with either a cash distribution (except for shareholders on the UK share register who will receive a Euro cheque) or new NEPI shares, according to the elections made.

For further information please contact:

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