

## NEW EUROPE PROPERTY INVESTMENTS PLC

(Incorporated and registered in the Isle of Man with registered number 001211V)

(Registered as an external company with limited liability under the laws of South Africa, Registration number 2009/000025/10)

JSE share code: NEP BVB share code: NEP

ISIN: IM00B23XCH02

("NEPI" or "the Company")



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### DEALINGS IN SECURITIES BY A DIRECTOR AND BY ASSOCIATES OF DIRECTORS OF NEPI

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Shareholders are advised of the following information relating to dealings in securities by a director and by associates of directors of the Company under the JSE Listings Requirements, the rules of the Romanian Financial Supervisory Authority ("RFSA"), the Rule Book of the Bucharest Stock Exchange ("BVB") and the Market Abuse Regulation ("MAR") in Europe, pursuant to the distribution election in respect of the second half of 2016 in accordance with the circular issued to shareholders on 13 March 2017.

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Name of associate / person closely associated:	CEMZ Holdings Limited
Name of director / person discharging managerial responsibilities and relationship to director/ person discharging managerial responsibilities and reason for the notification:	Alexandru Morar, who has an indirect beneficial interest in CEMZ Holdings Limited
Initial notification/amendment according to MAR:	Initial notification
Transaction date:	10 April 2017
Class of securities/description and type of the financial instrument:	Ordinary shares of EUR0.01 each
Number of securities/volume:	5 993
Price per security*:	ZAR134.79008
Total value:	ZAR807 796.95
Aggregated information:	N/A single transaction
Nature of transaction:	Off-market receipt of shares in terms of an election to receive either a cash dividend or return of capital by way of an issue of new shares
Place of the transaction:	Outside of a trading venue
Nature and extent of director's interest:	Indirect beneficial

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Name of associate / person closely associated:	The Nano Trust
Name of director / person discharging managerial responsibilities and relationship to director/ person discharging managerial responsibilities and reason for the notification:	Andries de Lange, who is a trustee and beneficiary of The Nano Trust
Initial notification/amendment according to MAR:	Initial notification
Transaction date:	10 April 2017
Class of securities/description and type of the financial instrument:	Ordinary shares of EUR0.01 each
Number of securities/volume:	25 560
Price per security*:	ZAR134.79008
Total value:	ZAR3 445 234.45
Aggregated information:	N/A single transaction
Nature of transaction:	Off-market receipt of shares in terms of an election to receive either a cash dividend or return of capital by way of an issue of new shares
Place of the transaction:	Outside of a trading venue
Nature and extent of director's interest:	Indirect beneficial

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Name of associate / person closely associated:	Ruan de Lange
Name of director / person discharging managerial responsibilities:	Andries de Lange
Relationship to director and reason for the notification:	Ruan de Lange is the son of Andries de Lange
Initial notification/amendment according to MAR:	Initial notification
Transaction date:	10 April 2017
Class of securities/description and type of the financial instrument:	Ordinary shares of EUR0.01 each
Number of securities/volume:	156
Price per security*:	ZAR134.79008
Total value:	ZAR21 027.25
Aggregated information:	N/A single transaction
Nature of transaction:	Off-market receipt of shares in terms of an election to receive either a cash dividend or return of capital by way of an issue of new shares
Place of the transaction:	Outside of a trading venue
Nature and extent of director's interest:	Not applicable

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Name of associate / person closely associated:	Ruben de Lange
Name of director / person discharging managerial responsibilities:	Andries de Lange
Relationship to director and reason for the notification:	Ruben de Lange is the son of Andries de Lange
Transaction date:	10 April 2017
Initial notification/amendment according to MAR:	Initial notification
Class of securities/description and type of the financial instrument:	Ordinary shares of EUR0.01 each
Number of securities/volume:	383
Price per security*:	ZAR134.79008
Total value:	ZAR51 624.60
Aggregated information:	N/A single transaction
Nature of transaction:	Off-market receipt of shares in terms of an election to receive either a cash dividend or return of capital by way of an issue of new shares
Place of the transaction:	Outside of a trading venue
Nature and extent of director's interest:	Not applicable

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Name of associate / person closely associated:	Sone de Lange
Name of director / person discharging managerial responsibilities:	Andries de Lange
Relationship to director and reason for the notification:	Sone de Lange is the wife of Andries de Lange
Initial notification/amendment according to MAR:	Initial notification
Transaction date:	10 April 2017
Class of securities/description and type of the financial instrument:	Ordinary shares of EUR0.01 each
Number of securities/volume:	533
Price per security*:	ZAR134.79008
Total value:	ZAR71 843.11
Aggregated information:	N/A single transaction
Nature of transaction:	Off-market receipt of shares in terms of an election to receive either a cash dividend or return of capital by way of an issue of new shares
Place of the transaction:	Outside of a trading venue
Nature and extent of director's interest:	Not applicable

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Name of associate / person closely associated:	Optimprop 3 Proprietary Limited
Name of director / person discharging managerial responsibilities and relationship to director/ person discharging managerial responsibilities and reason for the notification:	Des de Beer, who is a trustee and beneficiary of The Suni Trust, which owns 50% of Optimprops 3 Proprietary Limited
Initial notification/amendment according to MAR:	Initial notification
Transaction date:	10 April 2017
Class of securities/description and type of the financial instrument:	Ordinary shares of EUR0.01 each
Number of securities/volume:	62 280
Price per security*:	ZAR134.79008
Total value:	ZAR8 394 726.18
Aggregated information:	N/A single transaction
Nature of transaction:	Off-market receipt of shares in terms of an election to receive either a cash dividend or return of capital by way of an issue of new shares
Place of the transaction:	Outside of a trading venue
Nature and extent of director's interest:	Indirect beneficial

Name of associate / person closely associated:	Hollyrood Investments Proprietary Limited
Name of director / person discharging managerial responsibilities and relationship to director/ person discharging managerial responsibilities and reason for the notification:	Des de Beer who owns 100% of Hollyrood Investments Proprietary Limited
Initial notification/amendment according to MAR:	Initial notification
Transaction date:	10 April 2017
Class of securities/description and type of the financial instrument:	Ordinary shares of EUR0.01 each
Number of securities/volume:	102 042
Price per security*:	ZAR134.79008
Total value:	ZAR13 754 249.34
Aggregated information:	N/A single transaction
Nature of transaction:	Off-market receipt of shares in terms of an election to receive either a cash dividend or return of capital by way of an issue of new shares
Place of the transaction:	Outside of a trading venue
Nature and extent of director's interest:	Indirect beneficial

Name of director / person discharging managerial responsibilities	Jeff Zidel
Initial notification/amendment according to MAR:	Initial notification
Transaction date:	10 April 2017
Class of securities/description and type of the financial instrument:	Ordinary shares of EUR0.01 each
Number of securities/volume:	6 588
Price per security*:	ZAR134.79008
Total value:	ZAR887 997.05
Aggregated information:	N/A single transaction
Nature of transaction:	Off-market receipt of shares in terms of an election to receive either a cash dividend or return of capital by way of an issue of new shares
Place of the transaction:	Outside of a trading venue
Nature and extent of director's interest:	Direct beneficial
Clearance to deal received:	Yes

Name of associate / person closely associated:	Maxtrade Seven Proprietary Limited
Name of director / person discharging managerial responsibilities and relationship to director/ person discharging managerial responsibilities and reason for the notification:	Jeff Zidel, who owns 100% of Maxtrade Seven Proprietary Limited

Initial notification/amendment according to MAR:	Initial notification
Transaction date:	10 April 2017
Class of securities/description and type of the financial instrument:	Ordinary shares of EUR0.01 each
Number of securities/volume:	29 853
Price per security*:	ZAR134.79008
Total value:	ZAR4 023 888.26
Aggregated information:	N/A single transaction
Nature of transaction:	Off-market receipt of shares in terms of an election to receive either a cash dividend or return of capital by way of an issue of new shares
Place of the transaction:	Outside of a trading venue
Nature and extent of director's interest:	Indirect beneficial

\* This is the implied price in terms of the election and for Rand purposes assumes an exchange rate of EUR 1.00: ZAR 16.0952.

Following the transactions stated in this announcement, the holdings of the above mentioned directors are summarized below:

<b>Director</b>	<b>Direct holding</b>	<b>Indirect holding</b>	<b>Total shares held</b>	<b>Percentage of issued shares (%)</b>
Alexandru Morar	-	777 595	777 595	0.23
Andries de Lange	10 000	1 232 166	1 242 166	0.37
Des de Beer	-	6 161 903	6 161 903	1.84
Jeff Zidel	304 789	1 381 196	1 685 985	0.50
<b>TOTAL</b>	<b>314 789</b>	<b>9 552 860</b>	<b>9 867 649</b>	<b>2.94</b>

11 April 2017

For further information please contact:

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